

M/S. MIDWEST GOLD LIMITED
Formerly NOVA GRANITES (INDIA) LIMITED
Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.
Corp. Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034
E-mail: novagranites1990@gmail.com
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

SL NO.	PARTICULARS	QUARTER ENDED		YEAR
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
	INCOME			
1	(a) Net Sales Granite & Marble Slabs	40.43	3.90	70.24
	(b) Net Sales Gold Trading	-	-	75.85
	(c) Other Operating Income	-	-	-
	Total Income	40.43	3.90	146.09
2	Expenditure			
	(a) Material Consumed	-	4.68	5.62
	(b) Purchase of traded goods	39.97	-	55.36
	(c) Purchase of Gold Trading	-	-	74.86
	(d) Staff Cost	2.27	0.85	7.25
	(e) Other Expenditure	4.98	6.94	27.07
	(f) Depreciation	1.51	1.56	6.04
	Total Expenditure	48.73	14.03	176.20
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional items (1 - 2)	(8.30)	(10.13)	(30.11)
4	Other Income	-	0.11	2.29
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	(8.30)	(10.02)	(27.82)
6	Interest	0.02	0.40	0.02
7	Profit/ (Loss) after Interest but before exceptional items (5 - 6)	(8.32)	(10.42)	(27.84)
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(8.32)	(10.42)	(27.84)
10	Tax Expenses			
	(a) Current Tax	-	-	-
	(b) Deferred Tax	-	-	-
11	Net Profit/ (Loss) from Ordinary activities after tax (9-10)	(8.32)	(10.42)	(27.84)
12	Extraordinary item (net of tax expenses)	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	(8.32)	(10.42)	(27.84)
14	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00
15	Reserves excluding Revaluation Reserves	-	-	380.14
16	Earning Per Share (EPS)			
	(a) Basic and Diluted EPS (before extra ordinary items)	(0.25)	(0.32)	(0.85)
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.25)	(0.32)	(0.85)
17	Public Shareholding:			
	(a) No. of Shares	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55
18	Promoters and Promoter group Shareholding			
	(a) Pledged/ Encumbered	-	-	-
	No. of Shares	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-
	Percentage of Shares(as a % of the Total Share Capital of the Company)	-	-	-
	(b)Non-encumbered			
	No. of Shares	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of the Company)	74.45	74.45	74.45


NOTES

- The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 13.08.2011
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
Investor Greivences Statuts is as follows
Compliants pending at the beginning of the quarter Nil
Compliants received during the quarter Nil
- Compliants resolved during the quarter Nil
- Compliants pending at the end of the quarter Nil

The Limited Review for the quarter ended 30th June, 2011 has been carried out by the Statutory Auditors.

PLACE: Hyderabad
DATE : 13.08.2011

For and on behalf of the Board



B.S.Raju
Whole Time Director

MIDWEST GOLD LIMITED
(Formerly Nova Granites (India) Limited)
Regd. Office: Plot No. 25-A, Attibele Industrial Area, Attibele,
Bangalore – 562107
Reporting of Segment wise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	Segment Revenue (net sale/ income from each segment)			
	A) Gold Trading	0.00	0.00	75.85
	B) Granite & Marble	40.43	3.90	70.24
	C) Others	0.00	0.00	2.29
	Increase / (Decrease) in Stock	0.00	0.00	0.00
	Total :	40.43	3.90	148.38
	LESS : Inter Segment Revenue	0.00	0.00	0.00
	Net Sales / Income from Operations	40.43	3.90	148.38
2	Segment Results (Profit)(+) / (Loss)(-) before Tax and interest from each segment			
	A) Gold Trading	0.00	0.00	1.00
	B) Granite & Marble	(8.30)	(10.02)	(28.81)
	C) Others	0.00	0.00	0.00
	Total :	(8.30)	(10.02)	(27.81)
	ADD : Interest	0.02	0.40	0.03
	ADD : Exceptional Item	0.00	0.00	0.00
	Total Profit before Tax	(8.32)	(10.42)	(27.84)
3	Capital Employed			
	A) Gold Trading	0.00	0.00	0.00
	B) Granite & Marble	707.14	707.14	707.14
	C) Others	0.00	0.00	0.00
	Total :	707.14	707.14	707.14

For and on behalf of the Board


B.S. Raju
Whole Time Director

Place: Hyderabad
Date : 13.08.2011