



CIN : L13200KA1900PLC011306

MIDWEST GOLD LIMITED

(Formerly Nova Granites (India) Limited)

To,
The Department of Corporate Services,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street,
Mumbai-400001.

Date: 14.08.2017

Dear Sir/ Madam,

Sub: Outcome of Board Meeting pursuant to SEBI (LODR) Regulations, 2015- Reg.
Ref: Midwest Gold Limited - Scrip Code: 526570

With reference to the above mentioned subject, please note that the Board of Directors in their meeting held on Monday, 14.08.2017, commenced at 03.00 P.M and concluded at 08.15 P.M has inter-alia transacted the following business:

1. Considered and approved the un-audited Financial Results prepared as per IND AS for the quarter ended 30th June, 2017.
2. Considered and approved the Limited Review Report for the quarter ended 30th June, 2017.
3. Approved the draft notice of the 27th Annual General Meeting for the financial year ended 31st March, 2017. The 27th AGM will be held on 30th September, 2017 at the Registered Office of the Company at 11.30 A.M.
4. Approved the draft of Directors' report for the period ended 31st March, 2017.
5. Fixed the dates of Book closure from 26th September, 2017 to 30th September, 2017 for the purpose of 27th Annual General Meeting.
6. Recommend for appointment of M/s. B R N Murthy and Associates, Chartered Accountants , Bangalore (Firm Registration Number - 011309 S) as Statutory Auditors in place of M/s. G.L. Kothari & Co., Chartered Accountants whose term is expired at the conclusion of the ensuing AGM under the retiring provisions of the Companies Act, 2013.

The financial results will also be published in the news papers as per the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Midwest Gold Limited

Manish Tarachand Pande
Company Secretary &
Compliance Officer

Place: Hyderabad

M/S. MIDWEST GOLD LIMITED

Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.

Corp.Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034

E-mail: novagranites1990@gmail.com

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

SL No	PARTICULARS	QUARTER ENDED			(Rs in lakhs)
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	(a) Net Sales Granite & Marble Slabs	-	52.96	68.13	259.71
	(b) Other Operating Income	-	-	-	-
	(c) Increase /(Decrease) in Stock	-	(0.25)	-	(112.32)
	Total Income	-	52.71	68.13	147.39
2	Expenditure				
	(a) Material Consumed	-	-	-	-
	(b) Purchase of traded goods	-	47.10	53.65	208.99
	(c) Staff Cost	4.06	4.10	2.53	12.02
	(d) Other Expenditure	9.22	16.80	14.02	61.02
	(e) Depreciation	10.46	23.92	5.97	41.83
	Total Expenditure	23.74	91.92	76.17	323.86
	Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1 - 2)	(23.74)	(39.21)	(8.04)	(176.47)
3	Other Income	-	2.52	-	2.52
4	Profit/ (Loss) before Interest and Exceptional Items (3+4)	(23.74)	(36.69)	(8.04)	(173.95)
5	Interest	-	-	-	0.73
6	Profit/ (Loss) after Interest but before exceptional items (5 - 6)	(23.74)	(36.69)	(8.04)	(174.68)
7	Exceptional Items	-	-	-	-
8	Profit/(Loss) from Ordinary activities before tax (7+8)	(23.74)	(36.69)	(8.04)	(174.68)
9	Tax Expenses		-		-
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	(12.86)		(12.86)
10	Net Profit/ (Loss) from Ordinary activities after tax (9-10)	(23.74)	(49.55)	(8.04)	(187.54)
11	Extraordinary item (net of tax expenses)	-	-	-	-
12	Net Profit/ (Loss) for the Period (11-12)	(23.74)	(49.55)	(8.04)	(187.54)
13	Other Comprahensive Income				
	a) Items that will not be reclassified to P&L	-	-	-	-
	b) Items that will be reclassified to P&L	-	-	-	-
14	Total Comprahensive Income for the period (13+14)	(23.74)	(49.55)	(8.04)	(187.54)
15	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00	327.00
16	Reserves excluding Revaluation Reserves	-	-	-	-
17	Other Equity	-	-	-	-
18	Earning Per Share (EPS)				
	(a) Basic and Diluted EPS (before extra ordinary items)	(0.73)	(1.52)	(0.25)	(5.74)
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.73)	(1.52)	(0.25)	(5.74)

1 The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 14.08.2017

2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

3 The Company operates in a single segment and the results pertain to a single segment.

4 The Limited Review for the quarter ended 30th June, 2017 has been carried out by the Statutory Auditors.

5 The Financial results have been prepared in accordance with the provisions of the Companies Act, 2013

Read with Ind AS to the extent of notified and guidelines issued by SEBI

PLACE: Hyderabad

DATE : 14.08.2017

For and on behalf of the Board


B.S. Raju
Whole Time Director



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. **Midwest Gold Limited (Formerly Nova Granites (India) Limited)** for the period ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. L. KOTHARI & CO,
CHARTERED ACCOUNTANTS
(Registration No.001445S)



Place: Bangalore
Date : 14/08/2017

CA.G.L.KOTHARI
PROPRIETOR
M.NO. 025481