

**MIDWEST GOLD LIMITED**

CIN: L13200TG1990PLC163511, Regd. Office: No. 8-2-684/3/25&26, Road No. 12, Banjara Hills, Hyderabad - 500 034, Telangana, India, Tel: 040-23305194, 91-80-27820407/408 E-Mail: novagranites1990@gmail.com, Website: www.midwestgolditd.com

**Statement of Unaudited financial results for the quarter ended 30th June, 2023**

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>INCOME:</b>				
	Revenue from operations	23.62	20.67	96.96	175.03
	Other income	2.30	0.35	-	1.66
	<b>Total income</b>	<b>25.92</b>	<b>21.02</b>	<b>96.96</b>	<b>176.69</b>
<b>2</b>	<b>EXPENSES:</b>				
	(a) Raw Material consumed	34.89	41.66	11.34	133.06
	(b) Purchase of stock in trade	-	-	61.66	76.07
	(c) Changes in inventories of finished goods and work-in-progress	(27.44)	(38.97)	0.38	(44.34)
	(d) Employee benefits expense	10.57	25.26	12.46	64.72
	(e) Finance costs	27.63	27.30	22.82	100.71
	(f) Depreciation expense	2.40	1.66	2.40	8.93
	(g) Expected Credit Loss	-	-	-	384.35
	(h) Other expenses	20.93	25.90	19.91	84.01
	<b>Total expenses</b>	<b>68.98</b>	<b>82.81</b>	<b>130.97</b>	<b>807.51</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(43.06)</b>	<b>(61.79)</b>	<b>(34.01)</b>	<b>(630.82)</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(43.06)</b>	<b>(61.79)</b>	<b>(34.01)</b>	<b>(630.82)</b>
<b>6</b>	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	-	329.82	-	329.82
	<b>Total tax expense</b>	<b>-</b>	<b>329.82</b>	<b>-</b>	<b>329.82</b>
<b>7</b>	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>(43.06)</b>	<b>(391.61)</b>	<b>(34.01)</b>	<b>(960.64)</b>
<b>8</b>	Profit from discontinued operations	-	-	-	-
<b>9</b>	Tax expenses of discontinued operations	-	-	-	-
<b>10</b>	<b>Profit / (Loss) from discontinued operations after tax (8+9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Profit / (Loss) for the Period (7+10)</b>	<b>(43.06)</b>	<b>(391.61)</b>	<b>(34.01)</b>	<b>(960.64)</b>
<b>12</b>	<b>Other comprehensive income</b>				
<b>A</b>	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-
<b>B</b>	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Total comprehensive income for the period (11+12)</b>	<b>(43.06)</b>	<b>(391.61)</b>	<b>(34.01)</b>	<b>(960.64)</b>
<b>14</b>	Paid up equity share capital ( Ordinary shares of ₹ 10/- each)	327.00	327.00	327.00	327.00
<b>15</b>	Other equity excluding revaluation reserves				(2409.40)
<b>16.i.</b>	<b>Earnings / (Loss) per equity share for continuing operations (Not annualised) - (₹)</b>				
	Basic	(1.32)	(11.98)	(1.04)	(29.38)
	Diluted	(1.32)	(11.98)	(1.04)	(29.38)
<b>16.ii.</b>	<b>Earnings / (Loss) per equity share for discontinued operations (Not annualised) - (₹)</b>				
	Basic	-	-	-	-
	Diluted	-	-	-	-
<b>16.iii.</b>	<b>Earnings / (Loss) per equity share for discontinued And continuing operations (Not annualised) - (₹)</b>				
	Basic	(1.32)	(11.98)	(1.04)	(29.38)
	Diluted	(1.32)	(11.98)	(1.04)	(29.38)

For MIDWEST GOLD LIMITED

  
 Whole Time Director

**Notes:**

- 1 This Statement of Unaudited Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The company is engaged in the business of "processing and trading of natural stones and minerals" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".
- 4 As at June 30 2023, the company had negative other equity of Rs.2,452.46 lakhs and incurred losses during period and the preceding years. The Company is in the process of evaluating various business opportunities to turnaround its operations and the holding company has assured to continue the support. Accordingly, management believes that it is appropriate to prepare these financial statements on a going concern basis .
- 5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

**HYDERABAD**  
**August 14, 2023**



**For MIDWEST GOLD LIMITED**

  
**Baladari Satyanarayana Raju**  
**Whole Time Director**  
**DIN: 01431440**