

MIDWEST GOLD LIMITED

(Formerly Nova Granites (India) Limited) CIN: L13200KA1990PLCO11396

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2015

| SL | ART-I | QUARTER ENDED | | | FOR THE HALF YEAR | | (Rs in lak YEAR |
|-------|--|--------------------------------------|------------|-------------|-------------------|-------------|--------------------|
| NO. | PARTICULARS | 30.09.2015 30.06.2015 30.09.2014 | | | 30.09.2015 | 30.09.2014 | 31.03.20 |
| | | (Unaudited) | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited |
| 1 | (a) Net Sales / Income from operations | 117.69 | - | 7.65 | 117.69 | 10.06 | 11. |
| | (b) Other Operating Income | 117.00 | | 7.00 | - | - | - |
| | (c) Closing Stock - Net (Increase/Decrease) | (1.49) | - | (6.98) | (1.49) | (8.99) | (10. |
| | Total Income | 116.20 | | 0.67 | 116.20 | 1.07 | 1. |
| | Total Income | 110.20 | | 0.07 | 170.20 | 1.07 | |
| 2 | Expenditure | | | | | | |
| | (a) Material Consumed | - | - | - | - | _ | |
| | (b) Purchase of traded goods | 102.66 | - | - | 102.66 | - | |
| | (c) Staff Cost | 2.53 | 2.84 | 2.57 | 5.37 | 4.70 | 10 |
| | (d) Other Expenditure | 53.02 | 11.05 | 5.25 | 64.07 | 9.15 | 26 |
| | (e) Depreciation | 5.55 | 5.55 | 1.58 | 11.10 | 3.16 | 22 |
| | Total Expenditure | 163.76 | 19.44 | 9.40 | 183.20 | 17.01 | 59 |
| | | 103.70 | 10.44 | 0.40 | 100120 | | |
| 3 | Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1-2) | (47.56) | (19.44) | (8.73) | (67.00) | (15.94) | (58 |
| 4 | Other Income | - | 1.5 | - | - | - | 3 |
| 5 | Profit/(Loss) before Interest and Exceptional Items (3+4) | (47.56) | (19.44) | (8.73) | (67.00) | (15.94) | (54 |
| 6 | Interest- Finance Cost | 15.77 | | _ | 15.77 | _ | 0 |
| 7 | Profit/(Loss) after Interest but before exceptional items (5 - | 15.77 | | | 10.77 | | - 0 |
| 3 | (6) | (63.33) | (19.44) | (8.73) | (82.77) | (15.94) | (54 |
| 8 | Exceptional Items | (00.00) | (13.44) | - | - | - | |
| 9 | Profit/(Loss) from Ordinary activities before tax (7+8) | (63.33) | (19.44) | (8.73) | (82.77) | (15.94) | (54 |
| 10 | Tax Expenses | (63.33) | (19.44) | (0.73) | (02.11) | (15.54) | (34 |
| 10 | (a) Current Tax | | | - | - | - | |
| | (b) Deferred Tax | - | - | - | - | - | 63 |
| 11 | Net Profit/(Loss) from Ordinary activities after tax (9-10) | | | | | | 8 |
| 12 | Extraordinary item (net of tax expenses) | (63.33) | (19.44) | (8.73) | (82.77) | (15.94) | |
| | | - | - | - | - | - | |
| 13 | Net Profit/ (Loss) for the Period (11-12) | (63.33) | (19.44) | (8.73) | (82.77) | (15.94) | 8 |
| 14 | Paid-up Equity Capital (face value of Rs. 10/- each) | 327.00 | 327.00 | 327.00 | 327.00 | 327.00 | 327 |
| 15 | Reserves excluding Revaluation Reserves | - | - | - | - | - | |
| 16 | Earning Per Share (EPS) | | | | | | |
| | (a) Basic and Diluted EPS (before extra ordinary items) | (1.94) | (0.59) | (0.27) | (2.53) | (0.49) | C |
| | (b) Basic and Diluted EPS (after extra ordinary items) | (1.94) | (0.59) | (0.27) | (2.53) | (0.49) | 0 |
| RT-II | | | 1 | 1 | | | |
| Α | PARTICULARS OF SHAREHOLDING | | | | | | |
| 17 | Public Shareholding: | | | | | | |
| | (a) No. of Shares | 835,484 | 835,484 | 835,484 | 835,484 | 835,484 | 835,4 |
| | (b) Percentage of Shareholding | 25.55 | 25.55 | 25.55 | 25.55 | 25.55 | 25 |
| 18 | Promoters and Promoter group Shareholding | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 | |
| | (a) Pledged/ Encumbered | - | | - | - | - | |
| | No. of Shares | - | | - | | - | |
| | Percentage of Shares(as a % of the Total Shareholding of | - | | - | - | - | |
| | Promoter and Promoter Group) | | | | | | |
| | Percentage of Shares(as a % of the Total Share Capital of | - | | - | - | - | |
| | (b)Non-encumbered | - | | - | | | |
| | | 0.40.15.1 | 0.40.1.517 | 0.40 | 0.404.545 | 0.401.515 | 0.101 |
| | No. of Shares | 2,434,516 | 2,434,516 | 2,434,516 | 2,434,516 | 2,434,516 | 2,434,5 |
| | Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100 |
| | Percentage of Shares(as a % of the Total Share Capital of | | | | | | |
| | the Company) | 74.45 | 74.45 | 74.45 | 74.45 | 74.45 | 74 |

INVESTOR COMPLAINTS

PARTICULARS

QUARTER ENDED 30.09.2015

10

Compliants received during the quarter Compliants resolved during the quarter

11

Compliants pending at the end of the quarter

Compliants pending at the beginning of the quarter

NOTES

В

- The above financial results were reviewed by the Audit Committee and the Board of Directors upon recommendation of the Audit Committee considered and approved the said results in their meeting held on 09.11.2015
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

The company operates in a single segment and the results pertain to single segment.

The Limited Review for the quarter ended 30th September 2015 has been carried out by the statutory Auditors.

For and on behalf of the Board.

PLACE: Hyderabad DATE: 09.11.2015

B.S.Raju

BANGALORE Whole Time Director