

MIDWEST GOLD LIMITED

CIN: L13200TG1990PLC163511, Regd. Office: No. 8-2-684/3/25&26, Road No. 12, Banjara Hills, Hyderabad - 500 034. Telangana, India,
Tel: 040-23305194, 91-80-27820407/408 E-Mail: novagranites1990@gmail.com, Website: www.midwestgoldltd.com

Statement of Unaudited financial results for the quarter and Nine months ended 31st December, 2022

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue from operations	28.55	28.85	1.19	154.36	8.30	12.35
	Other income	1.31	-	-	1.31	10.43	12.65
	Total income	29.86	28.85	1.19	155.67	18.73	25.00
2	EXPENSES:						
	(a)Raw Material consumed	43.58	36.48	3.02	91.40	5.87	7.46
	(b)Purchase of stock in trade	14.41	-	-	76.07	-	-
	(c)Changes in inventories of finished goods and work-in-progress	(13.34)	7.59	1.86	(5.37)	3.39	10.55
	(d)Employee benefits expense	13.14	13.86	9.94	39.46	30.00	43.12
	(e)Finance costs	26.72	23.87	0.01	73.41	0.03	62.24
	(f) Depreciation expense	2.47	2.40	2.52	7.27	9.18	11.25
	(g)Expected Credit Loss	-	384.35	-	384.35	-	-
	(h)Other expenses	16.13	22.07	57.45	58.11	76.66	91.46
	Total expenses	103.10	490.63	74.80	724.70	125.13	226.08
3	Profit /(Loss) before exceptional items	(73.24)	(461.78)	(73.61)	(569.03)	(106.40)	(201.08)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(73.24)	(461.78)	(73.61)	(569.03)	(106.40)	(201.08)
6	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	(39.15)
	Total tax expense	-	-	-	-	-	(39.15)
7	Profit /(Loss) for the period from continuing operations (5-6)	(73.24)	(461.78)	(73.61)	(569.03)	(106.40)	(161.93)
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit /(Loss)for the Period (7+10)	(73.24)	(461.78)	(73.61)	(569.03)	(106.40)	(161.93)
12	Other comprehensive income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
13	Total comprehensive income for the period (11+12)	(73.24)	(461.78)	(73.61)	(569.03)	(106.40)	(161.93)
14	Paid up equity share capital (Ordinary shares of ₹ 10/- each)	327.00	327.00	327.00	327.00	327.00	327.00
15	Other equity excluding revaluation reserves						(1448.76)
16.i.	Earnings /(Loss) per equity share for continuing operations (Not annualised) -						
	Basic	(2.24)	(14.12)	(2.25)	(17.40)	(3.25)	(4.95)
	Diluted	(2.24)	(14.12)	(2.25)	(17.40)	(3.25)	(4.95)
16.ii.	Earnings /(Loss) per equity share for discontinued operations (Not annualised) -(₹)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings /(Loss) per equity share for discontinued And continuing operations (Not annualised) -(₹)						
	Basic	(2.24)	(14.12)	(2.25)	(17.40)	(3.25)	(4.95)
	Diluted	(2.24)	(14.12)	(2.25)	(17.40)	(3.25)	(4.95)

For MIDWEST GOLD LIMITED



 Whole Time Director

Notes:

- 1 This Statement of Unaudited Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The company is engaged in the business of "processing and trading of natural stones and minerals." and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".
- 4 As at December 31 2022, the company had negative other equity of Rs. 2,017.79 lakhs and incurred losses during period and the preceding years. The Company is in the process of evaluating various business opportunities to turnaround its operations and the holding company has assured to continue the support and providing funds as and when required. Accordingly, management believes that it is appropriate to prepare these financial statements on a going concern basis .
- 5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

HYDERABAD
February 14, 2023

For MIDWEST GOLD LIMITED


B. Satyanarayana Raju
Whole Time Director
DIN: 01431440

