

General information about company

Scrip code*	526570	
NSE Symbol*	NOTLISTED	
MSEI Symbol*	NOTLISTED	
ISIN*	INE519N01014	
Name of company	MIDWEST GOLD LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	13-08-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	08-08-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	First quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended		
Segment Reporting	Single segment	
Description of single segment	Mining and processing of all types of minerals	
Start date and time of board meeting	13-08-2025 15:30	
End date and time of board meeting	13-08-2025 16:00	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025	01-04-2025
Date of end of reporting period	30-06-2025	30-06-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.	
1	Income	
	Revenue from operations	0
	Other income	149.97
	Total income	149.97
2	Expenses	
(a)	Cost of materials consumed	0.16
(b)	Purchases of stock-in-trade	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0
(d)	Employee benefit expense	4.48
(e)	Finance costs	64.52
(f)	Depreciation, depletion and amortisation expense	1.23
(g)	Other Expenses	
1	Other Expenses	16.18
	Total other expenses	16.18
	Total expenses	86.57
3	Total profit before exceptional items and tax	63.4
4	Exceptional items	0
5	Total profit before tax	63.4
6	Tax expense	
7	Current tax	0
8	Deferred tax	0
9	Total tax expenses	0
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0
11	Net Profit Loss for the period from continuing operations	63.4
12	Profit (loss) from discontinued operations before tax	0
13	Tax expense of discontinued operations	0
14	Net profit (loss) from discontinued operation after tax	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0
16	Total profit (loss) for period	63.4
17	Other comprehensive income net of taxes	0
18	Total Comprehensive Income for the period	63.4
19	Total profit or loss, attributable to	
	Profit or loss, attributable to owners of parent	
	Total profit or loss, attributable to non-controlling interests	
20	Total Comprehensive income for the period attributable to	
	Comprehensive income for the period attributable to owners of parent	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	
21	Details of equity share capital	
	Paid-up equity share capital	1104.79
	Face value of equity share capital	10

22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.57	0.57	
	Diluted earnings (loss) per share from continuing operations	0.57	0.57	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.57	0.57	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.57	0.57	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

1. The above Standalone Unaudited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2025. The Statutory Auditors of the Company have issued unmodified opinion on standalone results.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
3. The company is engaged in the business of "mining and processing of all types of minerals." and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".
4. The utilisation of preferential allotment proceeds Rs 7890.44 Lakhs.
5. The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to confirm to current period classification.
6. The Company on June 06, 2025 acquired 12,60,010 Equity Shares of Rs 10/- each of Midwest Energy Private Limited , an subsidiary company from the promoter, consequent to which the Company's shareholding in Midwest Energy Private Limited is 100% of its share capital and becomes wholly owned subsidiary.
7. The figures for the quarter ended 31st March, 2025 are the balancing figures between audited figures for the financial year 2024-25 and the reviewed year to date figures up to the third quarter of the financial year 2024-25.

Other Comprehensive Income

	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-06-2025	30-06-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	0.00	0.00

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	31-01-2025
Amount Raised	11847.14
Report filed for Quarter ended	30-06-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Acquisition of 97.40% equity share capital of Midwest Energy Private Limited	Not Applicable	3956.7	0	3956.7	0	Non- cash transaction of equity shares swaps for acquisition of 4,71,59,690 equity shares from Ram Raghava Reddy Kollareddy representing 97.40% equity share capital of the MEPL.
2	Prepayment or repayment Debt	Not Applicable	2003.44	0	1959.62	0	The Funds have been used by the company to repay the external debt of the company, subsidiary (MEPL) and loans from group companies, promoter to company and its subsidiaries.
3	Future expansion plans & activities	Not Applicable	1900	0	1511.98	0	The Funds has been used by the company as a loan given to MEPL for capital expenditure
4	Working capital requirements of the Company	Not Applicable	2027	0	1200	0	The Funds has been used by the company as a loan given to MEPL for working capital requirement.
5	General corporate purpose (GCP)	Not Applicable	1960	0	1731.26	0	The Funds has been used partly by the company for GCP and partly as a loan to MEPL for GCP.

Signatory Details

Name of signatory	SATYANARAYANA RAJU BALADARI
Designation of person	Director
Place	Hyderabad
Date	13-08-2025