

**MIDWEST GOLD LIMITED**

(Formerly Nova Granites (India) Limited)

14<sup>th</sup> August, 2018

The Department of Corporate Services,  
**The Bombay Stock Exchange Limited,**  
PJ Towers, Dalal Street,  
Mumbai-400001.

Dear Sir/ Madam,

**Sub:** Outcome of Board Meeting pursuant to SEBI (LODR) Regulations, 2015- Reg.**Ref:** Midwest Gold Limited - Scrip Code: 526570

With reference to the above mentioned subject, please note that the Board of Directors in their held on Tuesday, 14/08/2018, commenced at 3:00 P.M. and concluded at 06.30 P.M., has inter-alia transacted the following business:

1. Considered and approved the un-audited Financial Results prepared as per IND AS for the quarter ended 30<sup>th</sup> June, 2018.
2. Considered and approved the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018.
3. Approved the draft notice of the 28<sup>th</sup> Annual General Meeting for the Financial Year ended 31<sup>st</sup> March, 2018. The 28<sup>th</sup> AGM will be held on 28<sup>th</sup> September, 2018, at the Registered Office of the Company at 11:30 A.M.
4. Approved the draft of Directors' Report for the period ended 31<sup>st</sup> March, 2018.
5. Fixed the dates of Book Closure from 22<sup>nd</sup> September, 2018 to 28<sup>th</sup> September, 2018 for the purpose of 28<sup>th</sup> Annual General Meeting.

The financial results will also be published in the news papers as per the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

This is for your information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Midwest Gold Limited

Manish Tarachand Pande  
Company Secretary & Compliance Officer

Place: Bangalore

Encl: a/a

**M/S. MIDWEST GOLD LIMITED**

Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.

Corp.Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034

E-mail: novagranites1990@gmail.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018**

(Rs in lakhs)

SL No	PARTICULARS	QUARTER ENDED			YEAR
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue From Operations	-	12.24	-	12.24
	(b) Other Income	-	64.79	-	64.79
	<b>Total Revenue (a+b)</b>	-	<b>77.03</b>	-	<b>77.03</b>
2	<b>Expenditure</b>				
	(a) Cost of Material Consumed	0.02	1.35	-	9.83
	(b) Purchase of Stock in trade	-	10.84	-	10.84
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-
	(d) Employees Benift Expenses	2.90	3.47	4.06	13.71
	(e) Other Expenditure	9.30	5.62	9.22	43.52
	(f) Finance Cost	0.01	0.13	-	-
	(g) Depreciation	7.22	(2.51)	10.46	28.87
	<b>Total Expenditure</b>	<b>19.45</b>	<b>18.90</b>	<b>23.74</b>	<b>106.77</b>
	<b>Profit/ (Loss) from Operations before Exceptional and extraordinary Items and Tax (1+2)</b>	<b>(19.45)</b>	<b>58.13</b>	<b>(23.74)</b>	<b>(29.74)</b>
3	Exceptional Items	-	-	-	-
4	Profit/ (Loss) before Extraordinary and Tax (3-4)	<b>(19.45)</b>	<b>58.13</b>	<b>(23.74)</b>	<b>(29.74)</b>
5	Extraordinary items	-	-	-	-
6	Profit/(Loss) before Tax (5-6)	<b>(19.45)</b>	<b>58.13</b>	<b>(23.74)</b>	<b>(29.74)</b>
7	Tax Expenses	-	-	-	-
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	(104.61)	-	104.61
8	Net Profit/ (Loss) from continuing operations for the period (7-8)	<b>(19.45)</b>	<b>(46.48)</b>	<b>(23.74)</b>	<b>(134.35)</b>
9	Profit/(Loss) from discontinuing operations	-	-	-	-
10	Tax Expenses (Income) of discontinuing operations	-	-	-	-
11	Net Profit/ (Loss) from discontinuing operations for the period (10-11)	-	-	-	-
12	Net Profit/ (Loss) for the period (9+12)	<b>(19.45)</b>	<b>(46.48)</b>	<b>(23.74)</b>	<b>(134.35)</b>
13	Other Comprehensive Income				
	(i) (a) Item that will not be reclassified to profit or loss	-	-	-	-
	(b) Tax on Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) (a) Item that will be reclassified to profit or loss	-	-	-	-
	(b) Tax on Items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income/(Loss) net of Tax	-	-	-	-
14	Total Comprehensive Income for the period (13-14)	<b>(19.45)</b>	<b>(46.48)</b>	<b>(23.74)</b>	<b>(134.35)</b>
15	Paid-up equity share capital (face Value of Rs. 10/- each	327.00	327.00	327.00	327.00
16	Other equity excluding Revaluation Reserves as per balance sheet of previous	-	-	-	-
17	Earnings per Share (for continuing operations) of Rs.10/- each (not annualised)				
	(a) Basic	(0.59)	(1.42)	(0.73)	(4.11)
	(b) Diluted	(0.59)	(1.42)	(0.73)	(4.11)
18.i	Earnings per Share (for discontinuing operations) of Rs.10/- each (not annualised)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
18.ii	(not annualised)				
	(a) Basic	(0.59)	(1.42)	(0.73)	(4.11)
	(b) Diluted	(0.59)	(1.42)	(0.73)	(4.11)

**PLACE: Bangalore**  
**DATE : 14/08/2018**

**For and on behalf of the Board**

  
**B.S.Raju**  
**Whole Time Director**  
**DIN: 01431440**

**NOTES**

- The above financial results were reviewed by the Audit Committee and the Board of Directors upon recommendation of the Audit Committee considered and approved the said results in their meeting held on 14th August, 2018.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The company operates in a single segment and the results pertain to single segment.



**B R N MURTHY AND ASSOCIATES 854, 51<sup>ST</sup> MAIN, 1<sup>ST</sup> STAGE, KUMARASWAMY LAYOUT  
CHARTERED ACCOUNTANTS**

BANGALORE – 560 078

Mob – +91 88803 15890

E-mail – brnmurthy@gmail.com

**Limited Review Report**

**To the Board of Directors of Midwest Gold Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Midwest Gold Limited (Formerly Nova Granites (India) Limited)** ("the Company") for the quarter ended June 30, 2018 ('Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 ('SEBI Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standard (\*Ind AS\*) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B R N Murthy & Associates  
Chartered Accountants  
Firm Registration No.0113095**

  
**CA B R N Murthy  
Proprietor  
M.No.214628**



Place: Bangalore  
Date: 14. 08. 2018