

**MIDWEST GOLD LIMITED**  
**(CIN: L13200TG1990PLC163511)**



April 10, 2025

To:  
The Department of Corporate Services,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai-400001.

**Scrip Code: 526570**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., April 10, 2025, has, inter-alia, considered and approved below matters:

- (1) Appointment of Mr. Somasekhar Reddy Bhimavarapu (DIN: 06457285) as an Additional Director (Non-Executive & Independent) on the Board of Directors of the Company w.e.f. April 10, 2025, for an initial term of 5 consecutive years i.e. upto April 09, 2030, subject to approval of the shareholders to be obtained within three months hereof.
- (2) Resignation of Mr. Srinivasappa Anand Reddy from the position of Chief Financial Officer and Key Managerial Personnel of the Company vide letter dated April 10, 2025 and he will be relieved from his duties with effect from the close of business hours of April 10, 2025.
- (3) Appointment of Mr. Palepu Venkatachala Ramakrishna as the Chief Financial Officer and Key Managerial Personnel of the Company, with effect from April 11, 2025.

The detailed disclosure as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure A.

A copy of the resignation letter received from Mr. Srinivasappa Anand Reddy is also enclosed herewith.

The Meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4:30 P.M.

This is for your information and records, please.

Thanking you.  
Yours sincerely,  
For **MIDWEST GOLD LIMITED**

**Anant Patwari**  
*Company Secretary &  
Compliance Officer*  
ACS63592

# MIDWEST GOLD LIMITED

(CIN: L13200TG1990PLC163511)



## Annexure- A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

- *Appointment of Mr. Somasekhar Reddy Bhimavarapu as an Additional Director (Non-Executive-Independent) of the Company*

Particulars	Details
Name	Mr. Somasekhar Reddy Bhimavarapu
Reason for change, viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment as an Additional Director (Non-Executive-Independent) of the Company, subject to approval of the Shareholders.
Date of appointment / <del>cessation</del> (as applicable) & term of appointment	Date of appointment: With effect from April 10, 2025  Terms of Appointment: For the period of five years from the date of appointment subject to shareholders' approval.
Brief profile	<p>Mr. Somasekhar Reddy Bhimavarapu is a retired Indian Forest Service (IFS) officer with over 35 years of distinguished experience in forest management, environmental governance, and policy implementation. He has held several senior leadership positions, including that of Principal Chief Conservator of Forests and Head of Forest Force under Government of India.</p> <p>Mr. Reddy holds a M.Sc. in Zoology from Andhra University and an MBA in Technology Management from Osmania University, Hyderabad.</p> <p>Following his retirement, Mr. Reddy has continued to make significant contributions in the field as Co-Chair of the Expert Committee on Red Sanders (constituted by the National Biodiversity Authority), Member of the Regional Empowered Committee (Ministry of Environment, Forest and Climate Change), and as a designated partner in consultancy firms specializing in environmental, forestry, and wildlife matters. His core areas of expertise include regulatory compliance, biodiversity conservation, natural resource management, and environmental impact assessment.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Somasekhar Reddy Bhimavarapu is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company.
Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Somasekhar Reddy Bhimavarapu is not debarred from holding the office of Director by any SEBI order or any other such authority.

# MIDWEST GOLD LIMITED

(CIN: L13200TG1990PLC163511)



- *Resignation of Mr. Srinivasappa Anand Reddy as the Chief Financial Officer and Key Managerial Personnel of the Company*

Particulars	Details
Name	Mr. Srinivasappa Anand Reddy
Reason for change, viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation due to personal reason.
Date of <del>appointment</del> / cessation	With effect from close of business hours on April 10, 2025
Term of Appointment	Not Applicable
Brief profile	Not Applicable
Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

- *Appointment of Mr. Palepu Venkatachala Ramakrishna as a Chief Financial Officer and Key Managerial Personnel of the Company*

Particulars	Details
Name	Mr. Palepu Venkatachala Ramakrishna
Reason for change, viz. <del>appointment, resignation, removal, death or otherwise</del>	Appointment as the Chief Financial Officer and Key Managerial Personnel of the Company.
Date of appointment / <del>cessation</del> (as applicable) & term of appointment	April 11, 2025
Brief profile	<p>Mr. Palepu Venkatachala Ramakrishna is a seasoned finance professional with over 30 years of experience in the financial domain. He is a Certified Public Accountant (USA), a qualified Cost and Management Accountant from the Institute of Cost Accountants of India, and holds a postgraduate degree in Commerce from Sri Sathya Sai Institute of Higher Learning.</p> <p>He possesses extensive hands-on experience in the Finance and Accounts domain across diverse sectors including Renewable Energy, Infrastructure, Real Estate, Banking, Healthcare, Educational Institutions, IT/ITeS, Airlines, and Broking.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	NA.

Date: April 10, 2025

To,  
The Board of Directors of  
Midwest Gold Limited,  
8-2-684/3/25 & 26, Road No.12 Banjara Hills,  
Hyderabad, Telangana, India, 500034.

Dear Sir(s)/Madam(s),

**Sub: Resignation from the post of Chief Financial Officer (KMP) of the Company**

I am writing to formally resign from my position as Chief Financial Officer (Key managerial Personnel) of Midwest Gold Limited, effective from closure of business hours on April 10, 2025, due to personal reasons.

I further confirm that there are no other material reasons other than those provided above.

I am thankful to the Board of Directors for their extended support to me during my tenure as CFO (KMP) of Company. I wish the Board and the entire organization all the best for continued success.

Thank you again for the trust and support you have shown me throughout my tenure.

Thanking you,



Srinivasappa Ananda Reddy