



# MIDWEST GOLD LIMITED

(Formerly Nova Granites (India) Limited)  
CIN : L13200KA1990PLCO11396

17<sup>th</sup> September, 2021

To  
BSE Limited  
The Department of Corporate Affairs,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sir/ Madam,

**Sub: Outcome /Summary proceedings of the 31<sup>st</sup> Annual General Meeting-Reg.**

**Ref: Name of the Entity: MIDWEST GOLD LIMITED**  
**Scrip Code on BSE : 526570**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company is held today, i.e., Friday, September 17, 2021 at 11.30 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). This is in compliance with the General Circular No. 02/2021 dated January 13, 2021 read with General Circular No. 14/ 2020 dated April 8, 2020, General Circular No. 17/ 2020 dated April 13, 2020 and General Circular No. 20/ 2020 dated May 5, 2020 and further amendments, notifications or circulars thereof issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/7 dated May 12, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by Securities and Exchange Board of India (Collectively referred to as "SEBI Circular"). The meeting had commenced at 11.30 a.m. and concluded at 12.28 p.m. including voting time allowed to the members.

In this regard please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Thanking you  
Yours sincerely

FOR MIDWEST GOLD LIMITED



  
**G. SAI PRASHANTH**  
Company secretary & Compliance Officer  
ACS-65751  
Encl: As mentioned above

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Tel : 91-80-27820407/408, Fax : 91-80-27820207

Corp. Office : No. 8-2-684/3/25&26, Road No. 12, Banjara Hills, Hyderabad - 500 034, Telangana, India,  
Tel: 040-23305194, Fax: 040-23305167 Email: [novagranites1990@gmail.com](mailto:novagranites1990@gmail.com), Web: [www.midwestgoldltd.com](http://www.midwestgoldltd.com)

**SUMMARY OF THE PROCEEDINGS OF 31<sup>ST</sup> ANNUAL GENERAL MEETING (AGM) OF MIDWEST GOLD LIMITED CONVENED AT 11.30 A.M. ON FRIDAY, THE 17<sup>TH</sup> DAY OF SEPTEMBER, 2021 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).**

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**Directors Present**

- |                              |  |
|------------------------------|--|
| 1. Mr. Rao Sasikanth         | - Chairman, Non Executive Independent Director |
| 2. Mr. Kukreti Deepak        | - Wholetime Director                           |
| 3. Mr. B. Satyanarayana Raju | - Wholetime Director                           |
| 4. Mrs. A. Rajyalakshmi      | - Woman Director                               |
| 5. Mr. Sudi Malayadri        | - Independent Director                         |

**Also Present**

- |                         |   |
|-------------------------|---|
| 1. Mr. S. Ananda Reddy  | - Chief Financial Officer (CFO)   |
| 2. Mr. G. Sai Prashanth | - Company Secretary & Compliance Officer  |
| 3. Mr. B.R.N. Murthy    | - M/s. B R N Murthy and Associates,<br>Statutory Auditors                       |
| 4. Mr. G. Shyam Krishna | - Secretarial Auditor, Practicing Company Secretary                             |
| 5. Mr. Prathap Satla    | - Practicing Company Secretary & Scrutinizer from<br>Prathap Satla & Associates |

- The meeting commenced at 11.30 a.m. and concluded at 12.28 p.m. including voting time allowed to members.
- The Company Secretary informed that, considering the pandemic COVID-19 prevailing in the country, the Annual General Meeting of the Company was conducted through Video Conferencing/Other Audio Visual Means pursuant to the guidelines of Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- Requisite quorum was present throughout the **Meeting**. Total 46 members were present in the video conference, including one representative belonging to Promoter and Promoter Group.
- The Company Secretary informed that all the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting and further informed that the members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.
- Mr. Rao Sasikanth, Chairman occupied the Chair and conducted the proceedings of the Meeting.



- The Chairman delivered his speech on the Company's performance.
- Mr. Deepak Kukreti explained the risks, concerns and measures taken by the Company the business operations.
- Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
- Auditors' Report was also taken as read.
- The Statutory Auditor and Secretarial Auditor were present at the Annual General Meeting.
- The Company Secretary confirmed that none of the members were registered as speakers and Company has not received any queries from the members to address said queries.
- The agenda items of the Notice of 31<sup>st</sup> AGM were read for the information of the members as below:

**As Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2021, together with the Report of Directors and the Auditors thereon.
2. To appoint Director in the place of Mr. Deepak Kukreti (DIN- 03146700), who retires by rotation and being eligible offers himself for re-appointment.

**As Special business:**

3. To appoint Mr. Sudi Malyadri (DIN-07261104) as Independent Director of the Company.
4. To appoint Mrs. Rajyalakshmi Ankireddy (DIN-08974556) as a Director of the Company liable to retire by rotation.
5. To re-appoint Mr. Deepak Kukreti as Whole Time Director of the Company for a period of five years.
6. To enter into related party transactions with Midwest Granite Private Limited.
7. To give loans or provide guarantee including corporate guarantee/ security or make investment.
8. To shift Registered Office of the Company from one state to another state.



The Company Secretary informed that Mr. Prathap Satla, Practicing Company Secretary was appointed to scrutinize the remote e-voting and e-voting during AGM in a fair and transparent manner.

As per the notice of 31<sup>st</sup> Annual General Meeting of the Company, the resolutions numbered 01 – 06 required to be passed as Ordinary Resolutions and resolutions numbered 07 and 08 are required to be passed as Special Resolutions. The result of remote e-voting and e-voting during AGM will be announced within 2 working days after the conclusion of AGM, which will be available on the BSE website, Company's website and CDSL website.

You are requested to kindly take the above information on your records.

Thanking You

FOR MIDWEST GOLD LIMITED



*G. Sai Prashanth*

G. Sai Prashanth

Company Secretary & Compliance Officer

ACS-65751