

**MIDWEST GOLD LIMITED**  
(CIN: L13200TG1990PLC163511)



Date: May 26, 2025

To:  
The Department of Corporate Services,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai-400001.

**Scrip Code: 526570**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Midwest Energy Private Limited, Subsidiary of the Company has proposed to make further investment not exceeding USD 2,50,000 (Two lakh fifty thousand only) in one or more tranches into the equity capital of Midwest Energy Devices INC, USA a foreign Whollyowned Subsidiary of Midwest Energy Private Limited.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13 July, 2023 is attached as **Annexure - A**.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Midwest Gold Limited**

**Baladari Satyanarayana Raju**  
Whole-Time Director  
DIN: 01431440

# MIDWEST GOLD LIMITED

(CIN: L13200TG1990PLC163511)



## Annexure - A

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Midwest Energy Devices INC., USA
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The transaction will fall within the meaning of a 'related party transaction'.</p> <p>Midwest Energy INC., USA is the wholly owned subsidiary of Midwest Energy Private Limited (Subsidiary Company).</p> <p>The further investment is being done based on the valuation report of the Company.</p>
3.	Industry to which the entity being acquired belongs;	Energy Storage Industry - Specializing in battery energy storage systems and other advanced energy storage solutions.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed investment is intended to support the operational and business expansion needs of the target Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition;	To be completed within 60 days from the date of this intimation.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/ or the price at which the shares are acquired;	<p>Upto USD 2,50,000 (Two lakh fifty thousand only)</p> <p>The shares to be acquired at a value of USD 0.016 per share.</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Midwest Energy Devices INC, incorporated on April 3, 2024, under the laws of the State of Delaware having registered office at 16192 Coastal Highway, Lewes, Delaware, 19958.</p> <p>The Company specializes in the supply of battery energy storage systems and other energy storage devices. Its primary business activities involves sourcing, distributing, and providing support for advanced energy storage solutions to meet the needs of residential, commercial and industrial clients.</p> <p>Turnover: Not applicable</p>