

General information about company		
Scrip code*	526570	
NSE Symbol*	NOTLISTED	
MSEI Symbol*	NOTLISTED	
ISIN*	INE519N01014	
Name of company	MIDWEST GOLD LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	08-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-11-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	Mining and processing of all types of minerals	
Start date and time of board meeting	08-11-2025 16:00	
End date and time of board meeting	08-11-2025 16:30	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	23-04-2024	
Indicate Company website link for updated RPT policy of the Company	www.midwestgoldltd.com/pdf/Policy_on_Related_Party_transactions.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	NA

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	0.52	0.52
	Other income	175.05	325.02
	<b>Total income</b>	<b>175.57</b>	<b>325.54</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	0	0.16
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	4.61	9.09
(e)	Finance costs	80.92	145.44
(f)	Depreciation, depletion and amortisation expense	1.24	2.47
<b>(g)</b>	<b>Other Expenses</b>		
1	Other Expenses	16.23	32.42
	<b>Total other expenses</b>	<b>16.23</b>	<b>32.42</b>
	<b>Total expenses</b>	<b>103</b>	<b>189.58</b>
3	<b>Total profit before exceptional items and tax</b>	<b>72.57</b>	<b>135.96</b>
4	Exceptional items	0	0
5	<b>Total profit before tax</b>	<b>72.57</b>	<b>135.96</b>
<b>6</b>	<b>Tax expense</b>		
7	Current tax	0	0
8	Deferred tax	0	0
9	<b>Total tax expenses</b>	<b>0</b>	<b>0</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	<b>Net Profit Loss for the period from continuing operations</b>	<b>72.57</b>	<b>135.96</b>
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	<b>Total profit (loss) for period</b>	<b>72.57</b>	<b>135.96</b>
17	<a href="#">Other comprehensive income net of taxes</a>	0	0
18	<b>Total Comprehensive Income for the period</b>	<b>72.57</b>	<b>135.96</b>
<b>19</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>20</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
<b>21</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	1104.79	1104.79
	Face value of equity share capital	10	10
22	Reserves excluding revaluation reserve		
<b>23</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		

	Basic earnings (loss) per share from continuing operations	0.66	1.23	
	Diluted earnings (loss) per share from continuing operations	0.66	1.23	
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
<b>iii</b>	<b>Earnings per equity share (for continuing and discontinued operations)</b>			
	Basic earnings (loss) per share from continuing and discontinued operations	0.66	1.23	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.66	1.23	
24	Debt equity ratio			Textual Information( 1)
25	Debt service coverage ratio			Textual Information( 2)
26	Interest service coverage ratio			Textual Information( 3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	<p>1. This Statement of Unaudited Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued unmodified opinion.</p> <p>2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.</p> <p>3. The utilisation of preferential allotment proceeds Rs 7890.44 Lakhs.</p> <p>4. The company is engaged in the business of "mining and processing of all types of minerals." and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".</p> <p>5. The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.</p>

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
	Property, plant and equipment	133.23
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	<b>Non-current financial assets</b>	
	Non-current investments	4048.68
	Trade receivables, non-current	0
	Loans, non-current	7966.09
	Other non-current financial assets	12.17
	<b>Total non-current financial assets</b>	<b>12026.94</b>
	Deferred tax assets (net)	0
	Other non-current assets	0
	<b>Total non-current assets</b>	<b>12160.17</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	0
	<b>Current financial asset</b>	
	Current investments	0
	Trade receivables, current	10.71
	Cash and cash equivalents	16.09
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	314.5
	<b>Total current financial assets</b>	<b>341.3</b>
	Current tax assets (net)	0
	Other current assets	0
	<b>Total current assets</b>	<b>341.3</b>
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	<b>Total assets</b>	<b>12501.47</b>
	<b>Total current assets</b>	341.3
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	<b>Total assets</b>	12501.47
	<b>Equity and liabilities</b>	
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	1104.79
	Other equity	8171
	<b>Total equity attributable to owners of parent</b>	9275.79
	Non controlling interest	
	<b>Total equity</b>	9275.79
<b>2</b>	<b>Liabilities</b>	

	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	0
	<b>Trade Payables, non-current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	<b>Total Trade payable</b>	0
	Other non-current financial liabilities	180
	<b>Total non-current financial liabilities</b>	180
	Provisions, non-current	15.2
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	<b>Total non-current liabilities</b>	195.2
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	2997.06
	<b>Trade Payables, current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	8.75
	<b>Total Trade payable</b>	8.75
	Other current financial liabilities	6.11
	<b>Total current financial liabilities</b>	3011.92
	Other current liabilities	0
	Provisions, current	0.79
	Current tax liabilities (Net)	17.77
	Deferred government grants, Current	0
	<b>Total current liabilities</b>	3030.48
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	<b>Total liabilities</b>	3225.68
	<b>Total equity and liabilities</b>	12501.47
	<b>Disclosure of notes on assets and liabilities</b>	<b>Textual Information(1)</b>

Other Comprehensive Income			
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income		

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	135.96
2	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	145.44
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	-39.74
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-11.57
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	2.47
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	271.82
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	<b>Total adjustments for reconcile profit (loss)</b>	<b>-175.22</b>
	<b>Net cash flows from (used in) operations</b>	<b>-39.26</b>
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	-8.95
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) operating activities</b>	<b>-30.31</b>
3	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	91.98
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0



	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	0
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	3445.76
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	271.82
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) investing activities</b>	<b>-3265.92</b>
<b>4</b>	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	121.48
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	145.44
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	180
	<b>Net cash flows from (used in) financing activities</b>	<b>156.04</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>-3140.19</b>
<b>5</b>	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-3140.19</b>
	Cash and cash equivalents cash flow statement at beginning of period	3156.28
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>16.09</b>

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)																										
													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.													
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments						Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes		
1	Midwest Gold Limited	AAACN4898C	Midwest Limited	AAACM9486D	Entities over which KMPs/directors and / or their relatives are able to exercise significant influence	Any other transaction	Loan Taken		NIL			0	2479.2	2479.2												
2	Midwest Gold Limited	AAACN4898C	Midwest Limited	AAACM9486D	Entities over which KMPs/directors and / or their relatives are able to exercise significant influence	Any other transaction	Interest to be paid		NIL			116.78	396.38	513.16												
3	Midwest Gold Limited	AAACN4898C	Midwest Energy Private Limited	AAMCM0863E	Wholly-Owned Subsidiary Company	Investment			NIL			91.98	3956.7	4048.68												
4	Midwest Gold Limited	AAACN4898C	Midwest Energy Private Limited	AAMCM0863E	Wholly-Owned Subsidiary Company	Any other transaction	Loan Given	8000	NIL			3466.09	4500	7966.09					Loan	8.50%	Repayable on Demand	Unsecured	Business Purpose			
5	Midwest Gold Limited	AAACN4898C	Midwest Energy Devices Private Limited	AARCM7885M	Step-down Wholly-Owned Subsidiary Company	Any other transaction	Rent Received	180	NIL			22.71	95.64	85.95												
Total value of transaction during the reporting period													3697.56													

<b>Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)</b>	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	31-01-2025
Amount Raised	11847.14
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Acquisition of 97.40% equity share capital of Midwest Energy Private Limited	Not Applicable	3956.7	0	3956.7	0	Non- cash transaction of equity shares swaps for acquisition of 4,71,59,690 equity shares from Ram Raghava Reddy Kollareddy representing 97.40% equity share capital of the MEPL.
2	Prepayment or repayment Debt	Not Applicable	2003.44	0	2003.44	0	The Funds have been used by the company to repay the external debt of the company, subsidiary (MEPL) and loans from group companies, promoter to company and its subsidiaries.
3	Future expansion plans & activities	Not Applicable	1900	0	1900	0	The Funds has been used by the company as a loan given to MEPL for capital expenditure.
4	Working capital requirements of the Company	Not Applicable	2027	0	2027	0	The Funds has been used by the company as a loan given to MEPL for working capital requirement.
5	General corporate purpose (GCP)	Not Applicable	1960	0	1960	0	The Funds has been used partly by the company for GCP and partly as a loan to MEPL for GCP.

Signatory Details	
Name of signatory	SATYANARAYANA RAJU BALADARI
Designation of person	Director
Place	Hyderabad
Date	08-11-2025