

M/S. MIDWEST GOLD LTD
(Formerly Nova Granites(India) Limited
Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.
Corp.Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034
E-mail: novagranites1990@gmail.com
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Part - I

SL No	PARTICULARS	(Rs in lakhs)					
		3 Months Ended			9 Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	(a) Net Sales Granite & Marble Slabs	91.62	398.99	123.08	678.41	186.40	456.06
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Closing Stock -Net (Increase/Decrease)	-	(30.92)	(28.54)	(2.82)	59.00	50.34
	Total Income	91.62	368.07	94.54	675.59	245.40	506.40
2	Expenditure						
	(a) Purchase of traded goods	90.99	359.81	100.81	622.31	242.88	473.80
	(b) Staff Cost	1.12	1.12	1.21	3.37	5.87	8.24
	(c) Other Expenditure	4.87	7.40	9.03	17.56	18.29	31.16
	(d) Depreciation	1.51	1.51	1.56	4.53	4.68	6.06
	Total Expenditure	98.49	369.84	112.61	647.77	271.72	519.26
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional items (1 - 2)	(6.87)	(1.77)	(18.07)	27.82	(26.32)	(12.86)
4	Other Income	-	-	0.03	-	0.07	1.78
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	(6.87)	(1.77)	(18.04)	27.82	(26.25)	(11.08)
6	Interest	0.05	0.01	-	0.21	0.03	0.04
7	Profit/ (Loss) after Interest but before exceptional items (5 - 6)	(6.92)	(1.78)	(18.04)	27.61	(26.28)	(11.12)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(6.92)	(1.78)	(18.04)	27.61	(26.28)	(11.12)
10	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(2.97)
11	Net Profit/ (Loss) from Ordinary activities after tax (9-10)	(6.92)	(1.78)	(18.04)	27.61	(26.28)	(8.15)
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	(6.92)	(1.78)	(18.04)	27.61	(26.28)	(8.15)
14	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00	327.00	327.00	327.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	380.14
16	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS (before extra ordinary items)	-	-	-	-	-	-
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.21)	(0.05)	(0.55)	0.84	(0.80)	(0.25)
Part - II							
A. Particulars of Shareholding							
1	Public Shareholding:						
	(a) No. of Shares	835,484	835,484	835,484	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55	25.55
2	Promoters and Promoter group Shareholding						
	(a) Pledged/ Encumbered	-	-	-	-	-	-
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	(b)Non-encumbered						
	No. of Shares	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of the Company)	74.45	74.45	74.45	74.45	74.45	74.45
B. Investor Complaints							
Particulars		3 months ended 31.12.2012					
Complaints pending at the beginning of the quarter		Nil					
Complaints received during the quarter		Nil					
Complaints resolved during the quarter		Nil					
Complaints pending at the end of the quarter		Nil					

NOTES

- The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 12.02.2013
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Limited Review for the quarter ended 31st December, 2012 has been carried out by the Statutory Auditors.

PLACE: Hyderabad
DATE : 12.02.2013

For and on behalf of the Board


B.S. Raju
Whole Time Director

M/S MIDWEST GOLD LIMITED
BUSINESS SEGMENTS

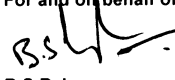
Reporting of segment wise Revenue, Results for the quarter ended 31st December, 2012

Rs. In Lakhs

SI No	Particulars	3 Months Ended			9 Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Segment Revenue (Net Sale/income from each segment						
	Trading	91.62	398.99	123.08	678.41	186.40	456.06
	Manufacturing	-	-	-	-	-	-
	Increase/(Decrease) in Stock	-	(30.92)	(28.54)	(2.82)	59.00	50.34
	Other Income	-	-	0.03	-	0.07	-
	Total Revenue	91.62	368.07	94.57	675.59	245.47	506.4
2	Segment Results	-6.87	-1.77	-18.04	27.82	-26.25	-12.86
	Interest Income	-	-	-	-	-	1.78
	Interest Expenses	0.05	0.01	-	0.21	0.03	0.04
	Profit before Extraordinary Item & Tax	-6.92	-1.78	-18.04	27.61	-26.28	-11.12
	Profit /(Loss) before Tax	-6.92	-1.78	-18.04	27.61	-26.28	-11.12
	Provision for Taxation	-	-	-	-	-	-
	Profit /(Loss) After Tax	-6.92	-1.78	-18.04	27.61	-26.28	-11.12
3	Segment Assets	1,890.90	1,847.29	1,058.48	1,890.90	1,058.48	1737.42
	Segment Liabilities	1,890.90	1,847.29	1,058.48	1,890.90	1,058.48	1737.42
	Depreciation & amortization	1.51	1.51	1.56	4.53	4.68	6.06
	Non cash Expenses other than Depreciation & amortization	-	-	-	-	-	-
4	Capital Employed						
	a) Granite & Marble	707.14	707.14	707.14	707.14	707.14	707.14
	b) Others	-	-	-	-	-	-
	Total	707.14	707.14	707.14	707.14	707.14	707.14

PLACE: Hyderabad
DATE : 12.02.2013

For and on behalf of the Board


B.S.Raju
Whole Time Director