

**M/s. MIDWEST GOLD LIMITED**  
**(Formerly Nova Granites India Limited )**  
 Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.  
 Corp.Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034  
 E-mail: novagranites1990@gmail.com

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2012**

Part I

(Rs in lakhs)

SL NO.	PARTICULARS	QUARTER ENDED			12 MONTHS ENDED		YEAR ENDED
		31.03.2012 (UNAUDITED )	31.12.2011 (UNAUDITED )	31.03.2011 (UNAUDITED)	31.03.2012 (UNAUDITED )	31.03.2011 (AUDITED)	31.03.2011 (AUDITED)
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales Granite & Marble Slabs	269.66	123.08	61.98	456.06	70.24	70.24
	b) Net Sales Gold Trading	-	-	75.85	-	75.85	75.85
	c) Other Operating Income	-	-	-	-	-	-
	d) Increase/(Decrease) in Stock/work in Progress	(8.66)	(28.54)	-	50.34	-	-
	<b>Total Income (A)</b>	<b>261.00</b>	<b>94.54</b>	<b>137.83</b>	<b>506.40</b>	<b>146.09</b>	<b>146.09</b>
<b>2</b>	<b>Total Expenditure</b>						
	(a) Material Consumed	-	-	-	-	1.14	1.14
	(b) purchase of traded goods -Marble	255.56	100.81	54.40	473.79	59.84	59.84
	(b) purchase of traded goods -Gold	-	-	74.86	-	74.86	74.86
	(c) Staff Cost	2.35	1.21	2.87	8.23	6.71	6.71
	(d) Other Expenditure	13.11	9.03	10.59	30.46	26.98	26.98
	(e) Depreciation	1.51	1.56	1.56	6.06	6.03	6.03
	<b>Total Expenditure (B)</b>	<b>272.53</b>	<b>112.61</b>	<b>144.28</b>	<b>518.54</b>	<b>175.56</b>	<b>175.56</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1-2)</b>	<b>(11.53)</b>	<b>(18.07)</b>	<b>(6.45)</b>	<b>(12.14)</b>	<b>(29.47)</b>	<b>(29.47)</b>
<b>4</b>	<b>Other Income</b>	<b>1.71</b>	<b>0.03</b>	<b>0.10</b>	<b>1.78</b>	<b>2.29</b>	<b>2.29</b>
<b>5</b>	<b>Profit/(Loss) before Interest and Exceptional Items (3+4)</b>	<b>(9.82)</b>	<b>(18.04)</b>	<b>(6.35)</b>	<b>(10.36)</b>	<b>(27.18)</b>	<b>(27.18)</b>
<b>6</b>	<b>Finance Cost</b>	<b>0.01</b>	<b>-</b>	<b>0.24</b>	<b>0.04</b>	<b>0.03</b>	<b>0.03</b>
<b>7</b>	<b>Profit/(Loss) after Interest but before exceptional items (5-6)</b>	<b>(9.83)</b>	<b>(18.04)</b>	<b>(6.59)</b>	<b>(10.40)</b>	<b>(27.21)</b>	<b>(27.21)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary activities before tax (7+8)</b>	<b>(9.83)</b>	<b>(18.04)</b>	<b>(6.59)</b>	<b>(10.40)</b>	<b>(27.21)</b>	<b>(27.21)</b>
<b>10</b>	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	2.97	6.10	6.10
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary activities after tax (9-10)</b>	<b>(9.83)</b>	<b>(18.04)</b>	<b>(6.59)</b>	<b>(7.43)</b>	<b>(33.31)</b>	<b>(33.31)</b>
<b>12</b>	<b>Prior Period Adjustments</b>	<b>-</b>	<b>-</b>	<b>0.12</b>	<b>0.61</b>	<b>0.63</b>	<b>0.63</b>
<b>13</b>	<b>Net Profit/ (Loss) for the Period (11-12)</b>	<b>(9.83)</b>	<b>(18.04)</b>	<b>(6.71)</b>	<b>(8.04)</b>	<b>(33.94)</b>	<b>(33.94)</b>
<b>14</b>	<b>Paid-up Equity Capital (face value of Rs. 10/- each)</b>	<b>327.00</b>	<b>327.00</b>	<b>327.00</b>	<b>327.00</b>	<b>327.00</b>	<b>327.00</b>
<b>15</b>	<b>Reserves and Surplus (Excluding Revaluation Reseres)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Earning Per Share (EPS)</b>						
	(a) Basic and Diluted EPS (before extra ordinary items)	-	-	-	-	-	-
	(b) Basic and Diluted EPS (after extra ordinary items)	<b>(0.30)</b>	<b>(0.55)</b>	<b>(0.21)</b>	<b>(0.25)</b>	<b>(1.04)</b>	<b>(1.04)</b>
<b>Part II</b>							
<b>A Particulars of Shareholding</b>							
<b>1</b>	<b>Public Shareholding:</b>						
	(a) No. of Shares	835,484	835,484	835,484	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55	25.55
<b>2</b>	<b>Promoters and Promoter group Shareholding</b>						
	(a) Pledged/ Encumbered	-	-	-	-	-	-
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	(b)Non-encumbered						
	No. of Shares	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of the Company)	74.45	74.45	74.45	74.45	74.45	74.45
<b>B</b>	<b>Investor Compliants</b>						

Particulars

3 Months ended 31.03.2012

Compliants pending at the beginning of the quarter  
 Compliants received during the quarter  
 Compliants resolved during the quarter  
 Compliants pending at the end of the quarter

Nil  
 Nil  
 Nil  
 Nil




**NOTES**

- 1 The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 15.05.2012
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Limited Review for the quarter ended 31st March, 2012 has been carried out by the Statutory Auditors.

**PLACE: Hyderabad**  
**DATE : 15.05.2012**

**For and on behalf of the Board**

  
**B.S.Raju**  
**Whole Time Director**



**Reporting of Segment wise Revenue, Results and Capital Employed**

(Rs. in Lakhs)

Sl. No.	Particulars	3 months ended 31.03.12 (Un- Audited)	3months ended 31.12.2011 (Un-Audited)	3 months ended 31.03.11 (Un- Audited)	12 months ended 31.03.12 Un- Audited	12 months ended 31.03.11 ( Audited )	Previous accounting year ended 31.03.11 (Audited)
1	<b>Segment Revenue</b> (net sale/income from each segment)						
	A) Granite & Marble	269.66	123.08	61.98	456.06	70.24	70.24
	B) Gold Trading	0.00	0.00	75.85	0.00	75.85	75.85
	Increase / (Decrease) in Stock	(8.66)	(28.54)	0.00	50.34	0.00	0.00
	<b>Total :</b>	<b>261.00</b>	<b>94.54</b>	<b>137.83</b>	<b>506.40</b>	<b>146.09</b>	<b>146.09</b>
	LESS : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Sales / Income from Operations</b>	<b>261.00</b>	<b>94.54</b>	<b>137.83</b>	<b>506.40</b>	<b>146.09</b>	<b>146.09</b>
2	<b>Segment Results</b> (Profit)(+) / (Loss)(-) before Tax and interest from each segment						
	A) Granite & Marble	(9.82)	(18.04)	(6.35)	(10.36)	(27.18)	(27.18)
	B) Gold Trading	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total :</b>	<b>(9.82)</b>	<b>(18.04)</b>	<b>(6.35)</b>	<b>(10.36)</b>	<b>(27.18)</b>	<b>(27.18)</b>
	LESS : Interest	0.01	0.00	0.24	0.04	0.03	0.03
	Add: Exceptional Item					0.00	0.00
	<b>Total Profit before Tax</b>	<b>(9.83)</b>	<b>(18.04)</b>	<b>(6.59)</b>	<b>(10.40)</b>	<b>(27.21)</b>	<b>(27.21)</b>
3	<b>Capital Employed</b>						
	A) Granite & Marble	707.14	707.14	707.14	707.14	707.14	707.14
	B) Gold Trading	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total :</b>	<b>707.14</b>	<b>707.14</b>	<b>707.14</b>	<b>707.14</b>	<b>707.14</b>	<b>707.14</b>

For and on behalf of the Board

Place: Hyderabad  
Date: 15/05/2012

*B. S. H.*  
Whole Time Director

