

MIDWEST GOLD LIMITED
(CIN: L13200TG1990PLC163511)



Date: May 19, 2025

To:
The Department of Corporate Services,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai-400001.

Scrip Code: 526570

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Midwest Energy Private Limited, Subsidiary of the Company has proposed to subscribe 8 Equity Shares at a face value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 310,230/- (Rupees Three Lakhs Ten Thousands Two Hundred and Thirty Only) each of Pravaig Dynamics Private Limited by entering into a Share Subscription Agreement (SSA).

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11 July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13 July, 2023 is attached as **Annexure - A**.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Midwest Gold Limited

Baladari Satyanarayana Raju
Whole-Time Director
DIN: 01431440

MIDWEST GOLD LIMITED

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Annexure - A

Sr. No	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Pravaig Dynamics Private Limited CIN: U34100DL2019PTC351262 As on March 31, 2024: Authorized Share Capital: Rs. 2,00,000/- Paid-Up Share Capital: Rs. 1,06,270/- Turnover: Rs. 5,42,38,550/-								
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction does not fall within the meaning of a 'related party transaction'.								
3.	Industry to which the entity being acquired belongs;	Electric Vehicles, Batteries and Artificial Intelligence solutions for autonomous vehicles								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The target entity is in the same line of business and hence to establish the business relationships, it is decided to acquire the shares.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA								
6.	Indicative time period for completion of the acquisition;	To be completed within 60 days from the date of this intimation.								
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash								
8.	Cost of acquisition and/ or the price at which the shares are acquired;	Rs. 24,81,920/- (8 Equity Shares at a face value of Rs. 10/- each at a premium of Rs. 310,230/- each)								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	No. of shares acquired is 8 Equity Shares (0.07% of the post issue paid up share capital)								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Pravaig Dynamics Private Limited is a deep-tech mobility company specializing in electric vehicles (EVs), advanced battery systems, and autonomous mobility technologies, incorporated on 12/06/2019. Last 3 Years Turnover: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Financial year</th> <th style="text-align: center;">Amount (Rs. in Crores)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2023-24</td> <td style="text-align: center;">5.42</td> </tr> <tr> <td style="text-align: center;">2022-23</td> <td style="text-align: center;">1.83</td> </tr> <tr> <td style="text-align: center;">2021-22</td> <td style="text-align: center;">NIL</td> </tr> </tbody> </table>	Financial year	Amount (Rs. in Crores)	2023-24	5.42	2022-23	1.83	2021-22	NIL
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