

General information about company	
Scrip code*	526570
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE519N01014
Name of company	MIDWEST GOLD LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	13-08-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	08-08-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	13-08-2025 15:30
End date and time of board meeting	13-08-2025 16:00
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025	01-04-2025
Date of end of reporting period		30-06-2025	30-06-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	49.38	49.38
	Other income	30.1	30.1
	Total income	79.48	79.48
2	Expenses		
(a)	Cost of materials consumed	0.16	0.16
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	118.48	118.48
(e)	Finance costs	65.91	65.91
(f)	Depreciation, depletion and amortisation expense	69.84	69.84
(g)	Other Expenses		
1	Other Expenses	203.03	203.03
	Total other expenses	203.03	203.03
	Total expenses	457.42	457.42
3	Total profit before exceptional items and tax	-377.94	-377.94
4	Exceptional items	0	0
5	Total profit before tax	-377.94	-377.94
6	Tax expense		
7	Current tax	0	0
8	Deferred tax	0	0
9	Total tax expenses	0	0
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	-377.94	-377.94
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	-377.94	-377.94
17	Other comprehensive income net of taxes	-0.46	-0.46
18	Total Comprehensive Income for the period	-378.4	-378.4
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	-346.9	-346.9
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-31.5	-31.5
21	Details of equity share capital		
	Paid-up equity share capital	1104.79	1104.79
	Face value of equity share capital	10	10

22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	-3.14	-3.14	
	Diluted earnings (loss) per share from continuing operations	-3.14	-3.14	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	-3.14	-3.14	
	Diluted earnings (loss) per share from continuing and discontinued operations	-3.14	-3.14	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

1. The above Consolidated Un-Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2025. The Statutory Auditors of the Company have issued Qualified opinion on consolidated financial results.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
3. The Group has classified an amount of Rs. 1866.87 Lakhs under “Intangible Assets Under Development” in accordance with the recognition criteria specified under Paragraph 57 of Ind AS 38 – Intangible Assets. This expenditure primarily relates to development of 'Power generation, storage and Magnets and motors, which is expected to generate future economic benefits. However, management acknowledges that certain supporting documentation and project evaluations required to conclusively demonstrate these criteria may not have been adequately compiled or presented. Going forward, the Group will strengthen documentation processes related to the capitalization of development costs, ensuring that the audit trail fully supports the requirements of Ind AS 38.
4. The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to confirm to current period classification.
5. The utilisation of preferential allotment proceeds Rs 7890.44 Lakhs.
6. The abstract of Financial Results on Standalone basis is given below for quarter ended 30.06.2025:

Total revenue from operations- Nil
Profit/(Loss) before tax from continuing operations- 63.40
Profit/(Loss) after tax from continuing operations- 63.40
Profit/(Loss) after tax from dis- continuing operations- 63.40
Other comprehensive income (Net of tax)- Nil
Total comprehensive income- 63.40
7. Midwest Energy Private Limited became a subsidiary of Midwest Gold Limited (the parent company) effective January 31, 2025. Consolidated Financial Statements have been prepared from the acquisition date in accordance with IND AS 103 (Business Combinations) and IND AS 110 (Consolidated Financial statements). Consequently, the comparative figures for the quarter and year ended March 25 remain unchanged.

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025	01-04-2025
Date of end of reporting period		30-06-2025	30-06-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Rare-earth materiels and magnets	0	0
2	Renewable energy & power storage systems	37.74	37.74
3	Others	11.64	11.64
	Total Segment Revenue	49.38	49.38
	Less: Inter segment revenue	0	0
	Revenue from operations	49.38	49.38
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Rare-earth materiels and magnets	2.92	2.92
2	Renewable energy & power storage systems	-300.99	-300.99
3	Others	96.79	96.79
	Total Profit before tax	-201.28	-201.28
	i. Finance cost	65.91	65.91
	ii. Other Unallocable Expenditure net off Unallocable income	110.75	110.75
	Profit before tax	-377.94	-377.94
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Rare-earth materiels and magnets	10102.27	10102.27
2	Renewable energy & power storage systems	18918.82	18918.82
3	Others	13306.97	13306.97
	Total Segment Asset	42328.06	42328.06
	Un-allocable Assets	0	0
	Net Segment Asset	42328.06	42328.06
4	Segment Liabilities		
	Segment Liabilities		
1	Rare-earth materiels and magnets	7495.37	7495.37
2	Renewable energy & power storage systems	14359.28	14359.28
3	Others	4103.75	4103.75
	Total Segment Liabilities	25958.4	25958.4
	Un-allocable Liabilities	-7864	-7864
	Net Segment Liabilities	18094.4	18094.4
	Disclosure of notes on segments		

Other Comprehensive Income			
Date of start of reporting period		01-04-2025	01-04-2025
Date of end of reporting period		30-06-2025	30-06-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
1	Exchange differences in translating the financial statements of foreign operations	-0.46	-0.46
	Total Amount of items that will be reclassified to profit and loss	-0.46	-0.46
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-0.46	-0.46