

MIDWEST GOLD LIMITED
(CIN: L13200TG1990PLC163511)



Date: 28.09.2022

To,
The Department of Corporate Affairs,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001.

Dear Sir/ Madam,

Sub: Summary of the Proceedings of 32nd Annual General Meeting- Midwest Gold Limited-Reg.

Scrip Code: 526570.

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015 read with Part A of Schedule III.


With reference to the subject mentioned above, this is to inform the Exchange that the 32nd Annual General Meeting of the Company was held on Wednesday, the 28th day of September, 2022 at 11.30 A.M. IST through Video/OAVM (The venue of the meeting shall be deemed to be the registered office of the Company at 1st Floor, H.No.8-2-684/3/25 & 26, Road No.12, Banjara Hills, Hyderabad, Telangana-500034) and concluded at 12:15 P.M. including voting time allowed to the members.

We are herewith enclosing the Summary of the proceedings of 32nd Annual General Meeting as of the Company as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with Part-A of Schedule-III.

This is for your information and records, please.

Thanking you.

Yours sincerely,
For **MIDWEST GOLD LIMITED**


G. SAI PRASHANTH
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS65751



Regd. Office: 1st Floor, H.No.8-2-684/3/25&26, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Tel: 040-23305194, 91-80-27820407/408 Fax: 040-23305167

Factory: 25-A, Attibele Industrial Area, Attibele - 562 107 Bangalore District, India,

Email: novagranites1990@gmail.com, web: www.midwestgoldltd.com

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SUMMARY OF THE PROCEEDINGS OF 32ND ANNUAL GENERAL MEETING

Directors Present:

1. Mr. Sudi Malyadri - Chairman, Independent Director
2. Mr. B S Raju - Wholetime Director
3. Mr. Rao Sasikanth - Non Executive Director
4. Mrs. Rajyalakshmi Ankireddy - Non Executive Woman Director
5. Mr. Bhaskara Rao Gadipudi - Additional Independent Director

Mr. Deepak Kukreti, Whole time Director could not attend the meeting due to technical issue.

Dignitaries Present:

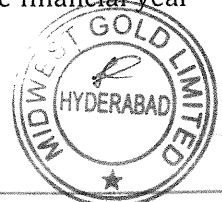
1. Mr. S. Anand Reddy - Chief Financial Officer (CFO)
2. Mr. G. Sai Prashanth - Company Secretary & Compliance Officer
3. Mr. BRN Murthy - Representative of M/s. B R N Murthy and Associates, Statutory Auditors
4. Mr. G. Shyam Krishna - Representative of M/s. ShyamGK & Associates, Secretarial Auditors
5. Mr. Prathap Satla - Representative of M/s. Prathap Satla & Associates, Scrutinizer
6. Mr. I. Venkateswarlu - Internal Auditor

The 32nd Annual General Meeting (AGM) of MIDWEST GOLD LIMITED was held on Wednesday, the 28th day of September, 2022 through Video/OAVM (The venue of the meeting shall be deemed to be the registered office of the Company at 1st Floor, H.No.8-2-684/3/25 & 26, Road No.12, Banjara Hills, Hyderabad, Telangana-500034) commenced at 11:30 A.M. and concluded at 12:15 P.M. including voting time allowed to members.

Requisite quorum was present throughout the Meeting. Total 39 members were present in the video conference, including one representative belonging to Promoter Group.

Mr. G. Sai Prashanth, Company Secretary of the Company extended welcome on behalf of the Company to the members who have attended the AGM through video conferencing, gave information on attending and voting on the resolutions electronically and introduced the Directors and other dignitaries of the Company.

Thereafter, Mr. Sudi Malyadri, Chairman of the Company occupied the Chair and called the meeting to be in order. Thereafter, he explained the performance of the Company during the financial year 2021-22.



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Thereafter, on advise of the Chairman, Mr. Baladari Satyanarayana Raju, Wholetime Director of the Company explained the risks, concerns and measures taken by the Company during the financial year 2021-22.

With the permission of chair, Company Secretary informed that as the notice of the 32nd Annual General Meeting along with Auditors Report, Directors Report were already circulated, the same were taken as read with permission of members.

The following items of business, as per the Notice of AGM dated 02nd September, 2022 were read-out at the meeting:

Ordinary Business:

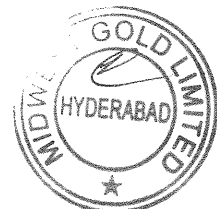
1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Report of Directors and the Auditors thereon; - As an Ordinary Resolution.
2. To appoint M/s. Majeti & Co., Chartered Accountants, Hyderabad as Statutory Auditors of the Company; - As an Ordinary Resolution.
3. To appoint Director in the place of Mrs. Rajyalakshmi Ankireddy (DIN-08974556), who retires by rotation and being eligible offers herself for re-appointment; - As an Ordinary Resolution.

Special Business:

4. To appoint Mr. Bhaskara Rao Gadipudi (DIN- 08548791) as Independent Director of the Company; - As an Ordinary Resolution.
5. To alter and adopt Memorandum of Association as per provisions of the Companies Act, 2013; - As a Special Resolution.
6. To re-appoint Mr. Baladari Satyanarayana Raju as Whole Time Director of the Company for a period of five years; - As an Ordinary Resolution.
7. To enter into related party transactions with Midwest Granite Private Limited; - As an Ordinary Resolution.

The Company Secretary informed that none of the members were registered as speakers and Company has not received any queries from the members to address on.

It was informed that M/s. Pratap Satla & Associates, Practicing Company Secretaries firm, Hyderabad (PR No. 2188/2022) were appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting of this AGM.



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Thereafter, it was announced that the results of remote e-voting and e-voting of the meeting shall be declared by the Chairman within two working days of the conclusion of this meeting and be disseminated to the stock exchange and will also be uploaded on the website of the Company (www.midwestgoldltd.com) and CDSL e-voting website (www.evotingindia.com), the agency providing the e-voting facility.

This is for your information and records, please.

Thanking you.

Yours Sincerely

For MIDWEST GOLD LIMITED

G. SAI PRASHANTH
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS65751



Date: 28.09.2022
Place: Hyderabad