



MIDWEST GOLD LIMITED

(Formerly Nova Granites (India) Limited)

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2014

PART-I		(Rs in lak)					
SL NO.	PARTICULARS	QUARTER ENDED			FOR THE HALF YEAR		YEAR
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	(a) Net Sales / Income from operations	7.65	2.41	79.04	10.06	85.88	107.84
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Closing Stock - Net (Increase/Decrease)	(6.98)	(2.01)	(20.97)	(8.99)	(20.97)	(50.68)
	Total Income	0.67	0.40	58.07	1.07	64.91	57.16
2	Expenditure						
	(a) Material Consumed	-	-	-	-	-	-
	(b) Purchase of traded goods	-	-	69.94	-	70.05	83.65
	(c) Staff Cost	2.57	2.13	1.28	4.70	3.08	6.59
	(d) Other Expenditure	5.25	3.90	4.80	9.15	11.92	22.26
	(e) Depreciation	1.58	1.58	1.51	3.16	3.02	6.33
	Total Expenditure	9.40	7.61	77.53	17.01	88.07	118.83
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(8.73)	(7.21)	(19.46)	(15.94)	(23.16)	(61.67)
4	Other Income	-	-	-	-	0.95	3.53
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(8.73)	(7.21)	(19.46)	(15.94)	(22.21)	(58.14)
6	Interest- Finance Cost	-	-	0.09	-	1.64	1.64
7	Profit/(Loss) after Interest but before exceptional items (5 - 6)	(8.73)	(7.21)	(19.55)	(15.94)	(23.85)	(59.78)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(8.73)	(7.21)	(19.55)	(15.94)	(23.85)	(59.78)
10	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(18.94)
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	(8.73)	(7.21)	(19.55)	(15.94)	(23.85)	(40.84)
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	(8.73)	(7.21)	(19.55)	(15.94)	(23.85)	(40.84)
14	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00	327.00	327.00	327.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
16	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS (before extra ordinary items)	-	-	-	-	-	-
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.27)	(0.22)	(0.60)	(0.49)	(0.73)	(1.25)
PART-II							
A PARTICULARS OF SHAREHOLDING							
17	Public Shareholding:						
	(a) No. of Shares	835,484	835,484	835,484	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55	25.55
18	Promoters and Promoter group Shareholding						
	(a) Pledged/ Encumbered	-	-	-	-	-	-
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Share Capital of (b)Non-encumbered	-	-	-	-	-	-
	No. of Shares	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of	74.45	74.45	74.45	74.45	74.45	74.45

B INVESTOR COMPLAINTS

PARTICULARS

QUARTER ENDED 30.09.2014

Compliants pending at the beginning of the quarter
Compliants received during the quarter
Compliants resolved during the quarter
Compliants pending at the end of the quarter

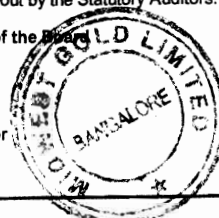
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Nil
Nil
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NOTES

- The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 13.11.2014
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Limited Review for the quarter ended 30th September, 2014 has been carried out by the Statutory Auditors.

PLACE: Hyderabad
DATE : 13.11.2014

For and on behalf of the
B.S.Raju
Whole Time Director



MIDWEST GOLD LIMITED
ASSETS & LIABILITIES STATEMENT AS AT 30.09.2014

PARTICULARS	For the quarter ended 30.09.2014	for the year ended 31.03.2014
Equity and Liabilities		
Shareholders' funds		
Share capital	327.00	327.00
Reserves and Surplus	(352.15)	(334.64)
	(25.15)	(7.64)
Non -Current Liabilities		
Long Term Provisions	0.89	0.89
	0.89	0.89
Current Liabilities		
Trade Payables	303.35	305.05
Other Current Liabilities	1,612.56	1,546.75
Short-term provisions	0.23	0.44
	1,916.14	1,852.24
Total	1,891.88	1,845.49
Assets		
Non-current Assets		
Fixed assets		
Tangible assets	545.62	550.36
Deferred tax asset (net)	370.48	370.48
Long-term loans and advances	50.68	40.68
	966.78	961.52
Current assets		
Inventories	164.61	173.60
Trade receivables	596.15	587.42
Cash and bank balances	7.20	4.87
Short-term loans and advances	157.14	118.08
Other current assets	-	-
	925.10	883.97
Total	1,891.88	1,845.49

