

MIDWEST GOLD LIMITED

(Formerly M/s. NOVA GRANITES (INDIA) LIMITED

Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.

Corp. Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034

E-mail: novagranites1990@gmail.com

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs in lakhs)

SL NO.	PARTICULARS	QUARTER ENDED			9 Months Ended		YEAR ENDED
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales Granite & Marble Slabs	123.08	22.89	4.36	186.40	8.26	70.24
	(b) Net Sales Gold Trading	-	-	-	-	-	75.85
	(c) Other Operating Income	-	-	-	-	-	-
	(d) Closing Stock -Net (Increase/Decrease)	(28.54)	61.74	-	59.00	-	-
	Total Income	94.54	84.63	4.36	245.40	8.26	146.09
2	Expenditure						
	(a) Material Consumed	-	-	-	-	4.68	5.62
	(b) Purchase of traded goods	100.81	79.58	-	242.88	-	55.36
	(c) Purchase of Gold Trading	-	-	-	-	-	74.86
	(d) Staff Cost	1.21	2.04	2.17	5.87	3.90	7.25
	(e) Other Expenditure	9.03	3.77	3.57	18.29	13.83	27.07
	(f) Depreciation	1.56	1.56	1.56	4.68	4.68	6.04
	Total Expenditure	112.61	86.95	7.30	271.72	27.09	176.20
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional items (1 - 2)	(18.07)	(2.32)	(2.94)	(26.32)	(18.83)	(30.11)
4	Other Income	0.03	-	-	0.07	0.11	2.29
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	(18.04)	(2.32)	(2.94)	(26.25)	(18.72)	(27.82)
6	Interest	-	0.26	-	0.03	0.43	0.02
7	Profit/ (Loss) after Interest but before exceptional items (5 - 6)	(18.04)	(2.58)	(2.94)	(26.28)	(19.15)	(27.84)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(18.04)	(2.58)	(2.94)	(26.28)	(19.15)	(27.84)
10	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
11	Net Profit/ (Loss) from Ordinary activities after Extraordinary item (net of tax expenses)	(18.04)	(2.58)	(2.94)	(26.28)	(19.15)	(27.84)
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	(18.04)	(2.58)	(2.94)	(26.28)	(19.15)	(27.84)
14	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00	327.00	327.00	327.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	380.14
16	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS (before extra ordinary items)	-	-	-	-	-	-
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.55)	(0.08)	(0.09)	(0.80)	(0.59)	(0.85)
17	Public Shareholding:						
	(a) No. of Shares	835,484	835,484	835,484	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55	25.55
18	Promoters and Promoter group Shareholding						
	(a) Pledged/ Encumbered	-	-	-	-	-	-
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	(b)Non-encumbered						
	No. of Shares	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of the Company)	74.45	74.45	74.45	74.45	74.45	74.45

NOTES

- The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 25.01.2012.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Investor Grievances Statuts is as follows
Compliants pending at the beginning of the quarter Nil
Compliants received during the quarter Nil
Compliants resolved during the quarter Nil
Compliants pending at the end of the quarter Nil
- The Limited Review for the quarter ended 31st December, 2011 has been carried out by the Statutory Auditors.

For and on behalf of the Board


B.S.Raju
Whole Time Director

PLACE: Hyderabad
DATE : 25.01.2012

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Reporting of Segment wise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			FOR 9 MONTHS ENDED		YEAR ENDED
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (net sales/income from each segment)						
	A) Gold Trading	-	-	-	-	-	75.85
	B) Granite & Marble	123.08	22.89	4.36	186.40	8.26	70.24
	C) Others	0.03	-	-	0.07	0.11	2.29
	Increase / (Decrease) in Stock	(28.54)	61.74	-	59.00	-	-
	Total :	94.57	84.63	4.36	245.47	8.37	148.38
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	94.57	84.63	4.36	245.47	8.37	148.38
2	Segment Results (Profit)(+) / (Loss)(-) before Tax and interest from each segment						
	A) Gold Trading	-	-	-	-	-	-
	B) Granite & Marble	(18.04)	(2.32)	(2.94)	(26.25)	(18.72)	(27.82)
	C) Others	-	-	-	-	-	-
	Total :	(18.04)	(2.32)	(2.94)	(26.25)	(18.72)	(27.82)
	Add : Interest	-	0.26	-	0.03	0.43	0.02
	Add: Exceptional Item	-	-	-	-	-	-
	Total Profit before Tax	(18.04)	(2.58)	(2.94)	(26.28)	(19.15)	(27.84)
3	Capital Employed						
	A) Gold Trading	-	-	-	-	-	-
	B) Granite & Marble	707.14	707.14	707.14	707.14	707.14	707.14
	C) Others	-	-	-	-	-	-
	Total :	707.14	707.14	707.14	707.14	707.14	707.14

For and on behalf of the Board


 B.S. Raju
 Whole Time Director

PLACE: Hyderabad
DATE : 25.01.2012