

M/S. MIDWEST GOLD LIMITED
(Formerly Nova Granites (India) Limited)
Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.
Corp. Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034
E-mail: novagranites1990@gmail.com

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2013

| PART-I | | QUARTER ENDED | | | FOR THE HALF YEAR | | YEAR ENDED |
|--------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2013 (Unaudited) | 30.06.2013 (Unaudited) | 30.09.2012 (Unaudited) | 30.09.2013 (Unaudited) | 30.09.2012 (Unaudited) | 31.03.2013 (Audited) |
| | | (Rs in lakhs) | | | | | |
| 1 | (a) Net Sales / Income from operations | 79.04 | 6.85 | 398.99 | 85.88 | 586.79 | 678.41 |
| | (b) Other Operating Income | - | - | - | - | - | - |
| | (c) Closing Stock - Net (Increase/Decrease) | (20.97) | (6.35) | (30.92) | (20.97) | (33.01) | 5.26 |
| | Total Income | 58.07 | 0.50 | 368.07 | 64.91 | 553.78 | 683.67 |
| 2 | Expenditure | | | | | | |
| | (a) Material Consumed | - | - | - | - | - | - |
| | (b) Purchase of traded goods | 69.94 | - | 359.81 | 70.05 | 538.60 | 630.06 |
| | (c) Staff Cost | 1.28 | 1.80 | 1.12 | 3.08 | 2.25 | 5.26 |
| | (d) Other Expenditure | 4.80 | 7.18 | 7.40 | 11.92 | 12.76 | 29.94 |
| | (e) Depreciation | 1.51 | 1.55 | 1.51 | 3.02 | 3.02 | 6.22 |
| | Total Expenditure | 77.53 | 10.53 | 369.84 | 88.07 | 556.63 | 671.48 |
| 3 | Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1-2) | (19.46) | (10.03) | (1.77) | (23.16) | (2.85) | 12.19 |
| 4 | Other Income | - | 1.59 | - | 0.95 | - | 1.94 |
| 5 | Profit/(Loss) before Interest and Exceptional Items (3+4) | (19.46) | (8.44) | (1.77) | (22.21) | (2.85) | 14.13 |
| 6 | Finance Cost | 0.09 | 1.55 | 0.01 | 1.64 | 0.15 | 5.17 |
| 7 | Profit/(Loss) after Interest but before exceptional items (5 - 6) | (19.55) | (9.99) | (1.78) | (23.85) | (3.00) | 8.96 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary activities before tax (7+8) | (19.55) | (9.99) | (1.78) | (23.85) | (3.00) | 8.96 |
| 10 | Tax Expenses | | | | | | |
| | (a) Current Tax | - | - | - | - | - | - |
| | (b) Deferred Tax | - | - | - | - | - | 2.77 |
| 11 | Net Profit/(Loss) from Ordinary activities after tax (9-10) | (19.55) | (9.99) | (1.78) | (23.85) | (3.00) | 6.19 |
| 12 | Extraordinary item (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit/ (Loss) for the Period (11-12) | (19.55) | (9.99) | (1.78) | (23.85) | (3.00) | 6.19 |
| 14 | Paid-up Equity Capital (face value of Rs. 10/- each) | 327.00 | 327.00 | 327.00 | 327.00 | 327.00 | 327.00 |
| 15 | Reserves excluding Revaluation Reserves | - | - | - | - | - | 380.14 |
| 16 | Earning Per Share (EPS) | | | | | | |
| | (a) Basic and Diluted EPS (before extra ordinary items) | - | - | - | - | - | - |
| | (b) Basic and Diluted EPS (after extra ordinary items) | (0.60) | (0.31) | (0.05) | (0.73) | (0.09) | 0.19 |

PART-II

A PARTICULARS OF SHAREHOLDINGS

| | | | | | | | |
|---|---|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 | Public Shareholding: | | | | | | |
| | (a) No. of Shares | 835,484 | 835,484 | 835,484 | 835,484 | 835,484 | 835,484 |
| | (b) Percentage of Shareholding | 25.55 | 25.55 | 25.55 | 25.55 | 25.55 | 25.55 |
| 2 | Promoters and Promoter group Shareholding | | | | | | |
| | (a) Pledged/ Encumbered | - | - | - | - | - | - |
| | No. of Shares | - | - | - | - | - | - |
| | Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group) | - | - | - | - | - | - |
| | Percentage of Shares(as a % of the Total Share Capital of the Company) | - | - | - | - | - | - |
| | (b)Non-encumbered | | | | | | |
| | No. of Shares | 2,434,516 | 2,434,516 | 2,434,516 | 2,434,516 | 2,434,516 | 2,434,516 |
| | Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares(as a % of the Total Share Capital of the Company) | 74.45 | 74.45 | 74.45 | 74.45 | 74.45 | 74.45 |


B Investor Complaints

| Particulars | 3 Months Ended 30.09.2013 |
|---|---------------------------|
| Compliants Pending at the beginning of the quarter, | NIL |
| Compliants received during the quarter | NIL |
| Compliants resolved during the quarter, | NIL |
| Compliants pending at the end of the quarter, | NIL |

Notes

- The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 14.11.2013.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Limited Review of the quarter ended 30th September, 2013 has been carried out by the Statutory Auditors.

For and on behalf of the Board


B.S.Raju
 Whole Time Director

PLACE: Hyderabad
DATE : 14.11.2013

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BUSINESS SEGMENTS

Reporting of segment wise Revenue, Results

(Rs. In Lakhs)

| SI No | Particulars | Quarter Ended 30.09.2013 (UnAudited) | Quarter Ended 30.09.2012 (Unaudited) | Quarter Ended 30.06.2013 (Unaudited) | Half Year Ended 30.09.2013 (Unaudited) | Half Year Ended 30.09.2012 (UnAudited) | 12 months Ended 31.03.2013 (Audited) |
|----------|---|--|--|--|--|--|--|
| 1 | Segment Revenue (Net sale/Income from each segment should be disclosed under this head) | | | | | | |
| | (a) Segment - Trading | 79.04 | 398.99 | 6.85 | 85.88 | 586.79 | 678.41 |
| | (b) Segment - Manufacturing | - | - | - | - | - | - |
| | Increase/(Decrease) in Stock | -20.97 | (30.92) | -6.35 | -20.97 | -33.01 | 5.26 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Total Revenue | 58.07 | 368.07 | 0.50 | 64.91 | 553.78 | 683.67 |
| 2 | Segment Results (Profit) (+)/Loss (-) before tax and interest from each segment) | | | | | | |
| | (a) Segment - Trading | -19.46 | -1.77 | -10.03 | -23.16 | -2.85 | 12.19 |
| | (b) Segment - Manufacturing | - | - | - | - | - | - |
| | Total | (19.46) | (1.77) | (10.03) | (23.16) | (2.85) | 12.19 |
| | Less: (i) Interest Expenses | 0.09 | 0.01 | 1.55 | 1.64 | 0.15 | 5.17 |
| | (ii) Other Un-allocable Expenditure net off | - | - | - | - | - | - |
| | (iii) Un-allocable Income | - | - | 1.59 | 0.95 | - | 1.94 |
| | Total Profit Before Tax | (19.55) | (1.78) | (9.99) | (23.85) | (3.00) | 8.96 |
| 3 | Capital Employed (Segment assets - Segment Liabilities) | | | | | | |
| | (a) Segment - Trading | - | - | - | - | - | - |
| | (b) Segment - Manufacturing | 9.99 | 24.45 | 23.86 | 9.99 | 24.45 | 33.85 |
| | (c) Unallocated | - | - | - | - | - | - |
| | Total | | | | | | |

For and on behalf of the Board

PLACE: Hyderabad

DATE : 14.11.2013


 B.S.Raju

Whole Time Director

MIDWEST GOLD LIMITED
ASSETS & LIABILITIES STATEMENT AS AT 30.09.2013

| PARTICULARS | For the Half year ended 30.09.2013 | for the year ended 31.03.2013 |
|---------------------------------|--|-------------------------------------|
| Equity and Liabilities | | |
| Shareholders' funds | | |
| Share capital | 327.00 | 327.00 |
| Reserves and Surplus | (317.66) | (293.80) |
| | 9.34 | 33.20 |
| Non -Current Liabilities | | |
| Long-term borrowings | - | - |
| Trade Payables | - | - |
| Other Long Term Liabilities | - | - |
| Long Term Provisions | 0.65 | 0.65 |
| | 0.65 | 0.65 |
| Current Liabilities | | |
| Short-term borrowings | - | - |
| Trade Payables | 351.46 | 350.55 |
| Other Current Liabilities | 1,497.03 | 1,488.38 |
| Short-term provisions | - | 0.42 |
| | 1,848.49 | 1,839.35 |
| Total | 1,858.48 | 1,873.20 |
| Assets | | |
| Non-current Assets | | |
| Fixed assets | | |
| Tangible assets | 553.68 | 556.69 |
| Deferred tax asset (net) | 351.54 | 351.54 |
| Long-term loans and advances | 40.68 | 40.68 |
| | 945.90 | 948.91 |
| Current assets | | |
| Current investments | | - |
| Inventories | 203.31 | 224.28 |
| Trade receivables | 565.02 | 549.93 |
| Cash and bank balances | 10.46 | 8.87 |
| Short-term loans and advances | 133.79 | 141.21 |
| Other current assets | | - |
| | 912.58 | 924.29 |
| Total | 1,858.48 | 1,873.20 |

R. S. M.